



PRESS RELEASE

QBE BRINGS COHESION TO THE SLOVAKIAN AVIATION INSURANCE MARKET

Košice, 27 July 2009

Building on a decade of steady growth from its acquisition of Slovak Investment Insurance co., Inc. (Slovenská investičná poisťovňa, a.s.) in 1999, QBE European Operations (QBE EO) established a branch office in the Slovak Republic, in 2008, which operates under the banner of QBE Insurance (Europe) Limited reporting in to London-headquartered QBE EO.

QBE Insurance is now a leading provider of aviation insurance to both aircraft owners and operators in the Slovakian aviation market. QBE Insurance offers cover for the breadth of general aviation aircraft and specialises in turbofan or piston engine aircraft of a value up to EUR 2 million.

Specifically, QBE Insurance offers the following aviation risk insurance:

- insurance of various types of planes (single motor, double motor, ultra-light, other motorless) and helicopters against all risks;
- aircraft operator liability insurance;
- liability insurance for losses arising from transportation contract – passenger transportation;
- liability insurance for losses arising from transportation contract – baggage transportation;
- liability insurance for losses arising from transportation contract – air cargo transport;
- airport owners and operators liability insurance for losses.

For more information on our aviation insurance products, please visit our website: www.qbeurope.com/slovakia or contact our customer support centre: telephone no.: 055/6826 222, e-mail: info@sk.qbe.com.

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Notes to editors

About QBE

QBE Insurance Group is Standard & Poor's 'A+' rated and is one of the world's leading international insurers and reinsurers, headquartered in Sydney, Australia. We operate out of 45 countries across the globe, with a presence in all key insurance markets, and are lead underwriters within our chosen markets, setting rates and conditions. For the year ended 31 December 2008, the company underwrote gross written premium totalling £6,025 million and held shareholders' funds of £5,364 million.

QBE's European Operations, which accounts for almost 40% of QBE Group turnover, is a leading specialist in London market and European commercial lines business. Active in both the Lloyd's and company market, QBE offers considerable diversity to the broking community, via eight product-focused underwriting divisions - casualty, QBE Re Europe, property, motor, marine & energy, specialty, aviation - all operations have the ability to write on both Lloyd's and company market paper.

www.QBEeurope.com

QBE in Slovakia

In 1999, QBE entered the Slovak market by acquiring the Slovak Investment Insurance co., Inc. (Slovenská investičná poisťovňa, a.s.). Until August 2005, QBE Insurance co., Inc. (QBE poisťovňa, a.s.) was a universal insurance company in this market. By selling the life-insurance division of the company in September 2005, QBE brought its activities in Slovakia into line with the world-wide strategy of QBE group and currently the company is a non-life insurance specialist company.

As to 1st January 2008, QBE Insurance (Europe) Limited was registered in Slovakia as the branch office for the Slovak Republic. Since then, QBE has been present in Slovakia not only by means of QBE poisťovňa, a.s., but also by means of its branch office, established by QBE Insurance (Europe) Limited, headquartered in London.